



London Borough of Hammersmith & Fulham

# CABINET

10 December 2012

**THE GENERAL FUND REVENUE BUDGET 2012/2013 – MONTH 6 AMENDMENTS.**

**Report of the Leader of the Council – Councillor Nicholas Botterill**

**Open Report**

**Classification: For Decision**

**Key Decision: Yes**

**Wards Affected: All**

**Accountable Executive Director:** Jane West, Executive Director of Finance and Corporate Governance

**Report Author:** (Gary Ironmonger, Principal Revenue Accountant

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## **1. EXECUTIVE SUMMARY**

- 1.1. The purpose of this report is to seek approval for changes to the 2012/13 Revenue Budget.
- 1.2 This report sets out proposed amendments to the 2012-13 Revenue Budgets as at month 6.
  - a) One General Fund virement of £0.307m is proposed to distribute NNDR inflation from contingency budgets to departmental NNDR budgets.
  - b) No HRA virements have been requested.
  - c) It is not considered that the adjustments to the revenue budget would have any impact on one or more protected group(s). Consequently an EIA is not required.

## **2. RECOMMENDATIONS**

- 2.1 That the changes to the General Fund revenue budgets as set out in Appendix 1 of the report be approved.

## **3. REVENUE BUDGET ADJUSTMENTS**

- 3.1 The total adjustments to revenue budgets are £0.307m (Appendix 1).
- 3.2 One General Fund virement of £0.307m is required to distribute NNDR inflation from contingency budgets to departmental NNDR budgets .
- 3.3 There are no virements required for the HRA.

## **4. EQUALITY IMPLICATIONS**

- 4.1 The Revenue Budget was set on 29 February 2012 at a meeting of Full Council and was informed by an Equality Impact Assessment ('EIA'), which assessed the reduction in Council Tax on the relevant protected groups.
- 4.2 The report of 29 February and the accompanying EIA noted that where particular policy proposals would have an impact on protected groups, further work would be undertaken.
- 4.3 It is not considered that the adjustments to the revenue budget would have any impact on one or more protected group(s). Consequently an EIA is not required.

**LOCAL GOVERNMENT ACT 2000**  
**LIST OF BACKGROUND PAPERS**

<b>No.</b>	<b>Brief Description of Background Papers</b>	<b>Name/Ext. of holder of file/copy</b>	<b>Department</b>
1.	Revenue Monitoring Documents	Gary Ironmonger Ext. 2109	Corporate Finance Room 38 , Town Hall
<b>Contact officer : Gary Ironmonger</b>		<b>Tel. 020 753 2109</b>	

**APPENDIX 1 - VIREMENT REQUEST FORM**

**BUDGET REVENUE MONITORING – PERIOD 6**

<b>Details of Virement</b>	<b>Amount (£000)</b>	<b>Department</b>
Distribution of 2012-13 NNDR inflation from Contingencies to Departmental Cost Centres.	307/(307)	CHS;ASC;TTS,RHO;ELRS/CMB
<b>Total of Requested Virements (Debits)</b>	<b>307</b>	